



SUPPORT FOR UKRAINE AND COMMUNITIES

TARGETED AID

Throughout 2023, Metinvest’s community-support efforts focused primarily on initiatives related to the impact of the war in Ukraine. The Group provided significant assistance to Ukraine’s defenders, its employees affected by the hostilities, and a wide range of humanitarian, medical and other projects.

HELPING UKRAINE AND ITS PEOPLE

In 2023, Metinvest continued its strategic pivot from pre-war priorities like social infrastructure, education, sport and culture. The focus shifted to addressing the urgent needs of local communities enduring the second year of the full-scale war in Ukraine.

The Group worked diligently to protect the country’s defenders, deliver humanitarian and medical aid, and support its employees.

The majority of humanitarian assistance is channelled through the Saving Lives initiative, launched in 2022 in coordination with the Rinat Akhmetov Foundation. Bolstered by ten foundations, NGOs and over 250 global donors, it focuses on delivering humanitarian aid kits, medicines and medical equipment, psychological support, and provisions for prosthetics and rehabilitation.

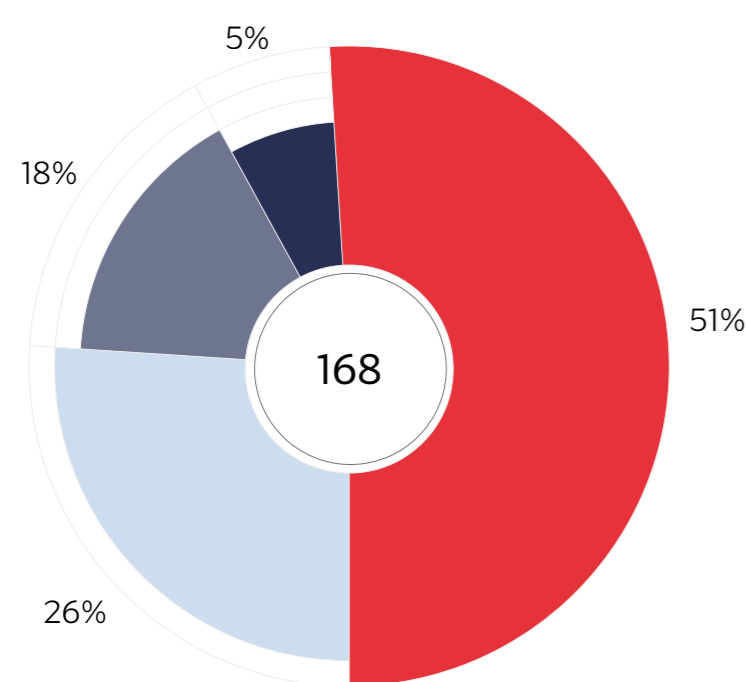
Additionally, Metinvest aligned its efforts with Rinat Akhmetov’s Steel Front initiative, which consolidates SCM businesses’ contributions, offering comprehensive support to Ukrainian defenders with gear, tactical and medical equipment, vehicles and steel products from its facilities for frontline use. For more details about these efforts, please see pages 34-35.

Overall, since the outbreak of the war and through the end of the reporting period, Metinvest, its joint ventures and associated companies have allocated around US\$168 million¹ to support its communities and employees. As at June 2024, this number had increased to US\$212 million.

¹ It includes all cash payments and other contributions made by the Group. Unless otherwise indicated, all amounts related to aid and other support presented in this section include the Group, its joint ventures and associated companies.

SPENDING FOR 2022-2023

US\$168 mn



- Support to defenders
- Aid to employees
- Medical aid
- Humanitarian aid and other projects

GENERAL APPROACH

Although Metinvest has adapted its social spending priorities to the wartime reality, its community engagement remains grounded in a consistent and accountable process.

Oversight and responsibility for implementing community projects at the regional level are delegated to the Regional Development Department. Until July 2023, it was part of the Sustainable Development and People Management Directorate. Now, it is subordinate to the Operations Directorate. The executive team’s Project Office also plays an important role in efforts to support Ukraine’s defenders. Metinvest B.V.’s Supervisory Board approves the budget for local community initiatives.

The Group’s work in this area is guided by an internal regulation: the Approaches and Principles of Social Spending and Local Community Engagement.

It establishes priorities, project selection criteria and the approach to monitor and assess initiatives that Metinvest undertakes.

The regulation outlines the following guidance:

Comprehensive approach.

Take a comprehensive approach to social investment to solve urgent problems more effectively and contribute to regional development.

Partnership.

Join forces with stakeholders, including local authorities, residents and public organisations, to develop and implement social projects.

Relevancy and efficiency.

Strive to improve the efficiency of social investment management and its relevance.

Strategic focus.

Take a strategic approach to social investment, planning activities for the long term and with a significant impact.



SUPPORT TO DEFENDERS

US\$86 mn

Since the outbreak of the war and through to the end of the reporting period, Metinvest allocated around US\$86 million¹ to support Ukraine's defenders as part of the Steel Front initiative. This made the Group the largest donor to Ukraine's armed forces among private businesses in the country according to Ukrainian media publication NV².

This substantial contribution enhanced Ukraine's defensive capabilities through the provision of essential gear, tactical and medical supplies, and much more.

Metinvest's efforts encompassed a broad range of assistance, from the supply of personal equipment to the implementation of innovative projects aimed at bolstering frontline defences and logistical support. Key initiatives included developing advanced protective structures and supporting de-mining and tactical medicine in Ukraine.

The Group's commitment extended beyond immediate tactical support, focusing on the well-being and effectiveness of Ukraine's defenders through strategic partnerships and the development of infrastructure projects.

For more details about the Group's support for Ukraine's defence forces, please see page 35.

AID TO EMPLOYEES

US\$44 mn

Metinvest spent over US\$44 million¹ on initiatives aimed at ensuring the well-being of its employees from the start of full-scale war and through to the end of the reporting period.

The Group provided temporary housing support, medical assistance, rehabilitation and other forms of aid to employees affected or displaced by the hostilities. It also helped its people with the training and requalification needed to take new positions at its assets.

Metinvest offered financial assistance to wounded staff and family members, as well as to the families of employees who were killed and to personnel who lost family members.

In addition, Metinvest paid monthly financial assistance to help internally displaced employees and their families evacuated from the war zone to cover rent in cities where it has operating assets.

The Metinvest-Together! service provided psychological support for employees and their family members in a time of profound stress and uncertainty. During 2022-2023, it conducted over 5,000 individual and group consultations for staff and their family members.

In addition, more than 680 children of the Group's employees attended various psychological rehabilitation courses, including at summer camps.

Metinvest also placed a significant emphasis on providing employees returning as veterans from military service with the support they need to recover, rehabilitate and reintegrate back into the workforce. For more details, please see page 37.

HUMANITARIAN AID AND OTHER SUPPORT

US\$30 mn

During 2022-2023, Metinvest allocated around US\$30 million¹ for humanitarian aid and other support projects intended to help local communities cope with the impact of the fighting in Ukraine. The Group assisted elderly people, single mothers, military families, large families and internally displaced persons through Saving Lives. Metinvest also helped to deliver targeted humanitarian aid to affected areas. Over 660,000 humanitarian aid kits were distributed to more than 500,000 people in need. Additionally, in 2023, the Group's non-Ukrainian assets helped to organise various charity events and auctions in collaboration with partners and customers to help fund humanitarian initiatives.

Metinvest supported several major projects in its communities that suffered from indiscriminate shelling. These projects helped to repair damaged housing, arrange shelters, renovate preschools and healthcare facilities and provide clean drinking water, among other assistance.

In 2023, the Group also collaborated with SCM, the Mariupol City Council, the Donetsk Regional Administration, USAID, the World Bank and the European Bank for Reconstruction and Development on the Mariupol Reborn project, which aims to outline a post-war plan for the city. Metinvest contributed the Steel Dream concept, applying modular steel designs to enable the swift reconstruction of Mariupol.

In addition, the Group became an operational partner of the Heart of Azovstal project, launched in February 2023 as part of Steel Front initiative. It aims to provide dedicated assistance to Mariupol's defenders and their families. Its programmes cover health, employment, housing, family support, legal assistance and protection of rights.

MEDICAL AID

US\$8 mn

Metinvest provided vital healthcare support, including supplies of medicines, equipment and consumables for hospitals in Ukraine. The Group's spending in this area totalled US\$8 million¹ during 2022-2023.

Around 1,200 adults and children affected by the war underwent psychological rehabilitation through the Unbreakable Mum programme and at summer camps. This included people who had been internally displaced, lost a family member or experienced occupation.

Around 3,000 psychological support sessions were conducted at the Oplich Hub in Zaporizhzhia, a joint initiative launched in 2023 by Saving Lives and the UN Global Compact Ukraine. It aims to improve the emotional well-being of Ukrainians and help them cope with stress.

In addition, more than 30 people received prostheses through the Protez Hub, a prosthetics treatment and rehabilitation initiative supported by Saving Lives. The hub also made 3,000 special self-help backpacks for amputees. The programme included mobilised employees who had been evacuated from Mariupol, as well as those affected by shelling of civilian buildings.

Saving Lives also supported a mission to share the experience of prosthetics specialists and a dedicated online educational portal helping over 3,000 people to complete specialised training courses. In addition, it joined an international initiative to provide surgery for face, head and neck injuries.

² NV rating of the largest supporters of defence efforts (April 2024).



FORGING UKRAINE'S DEFENCE FRONTLINE

In an unprecedented display of corporate solidarity, Metinvest's support for Rinat Akhmetov's Steel Front defence initiative has positioned the Group as a pillar of strength for Ukraine amid the Russian Aggression.

Steel production for the front line

Metinvest launched the production of specialised steel for armour plates, an essential component for bulletproof vests and vehicle shields.

The Group also addressed the urgent need for frontline protection by developing and delivering 330 mobile shelters and launching the production of steel underground command posts. Using multiple modules, they provide separate spaces for work, living and rest, and are equipped with all necessary utility and communication systems.

In addition, Metinvest has created and delivered decoys helping to divert enemy forces and conserve real military assets. On the front line, 'lancet catchers' are protecting equipment against drone strikes. Mobile buggies made from the Group's steel help defenders move quickly between positions.

More than 80,000 anti-tank hedgehogs and spiked chains to immobilise wheeled vehicles have been produced from Metinvest's steel. The Group has also provided materials and equipment for the construction of fortifications and digging trenches.

Equipment and supplies

Metinvest has established systematic supplies of equipment to the frontline to strengthen defence capabilities. In particular, the defenders have received surveillance drones, thermal imagers, communication equipment, backup power systems and vehicles for various purposes. The Group's Ukrainian assets have already provided more than 500 vehicles and around 100 ambulances. In addition, its specialists carry out major vehicle repairs for the army. Metinvest has also manufactured or purchased 150,000 bulletproof vests, 25,000 helmets and 31,500 first aid kits and haemostatic tourniquets for Ukraine's defenders.

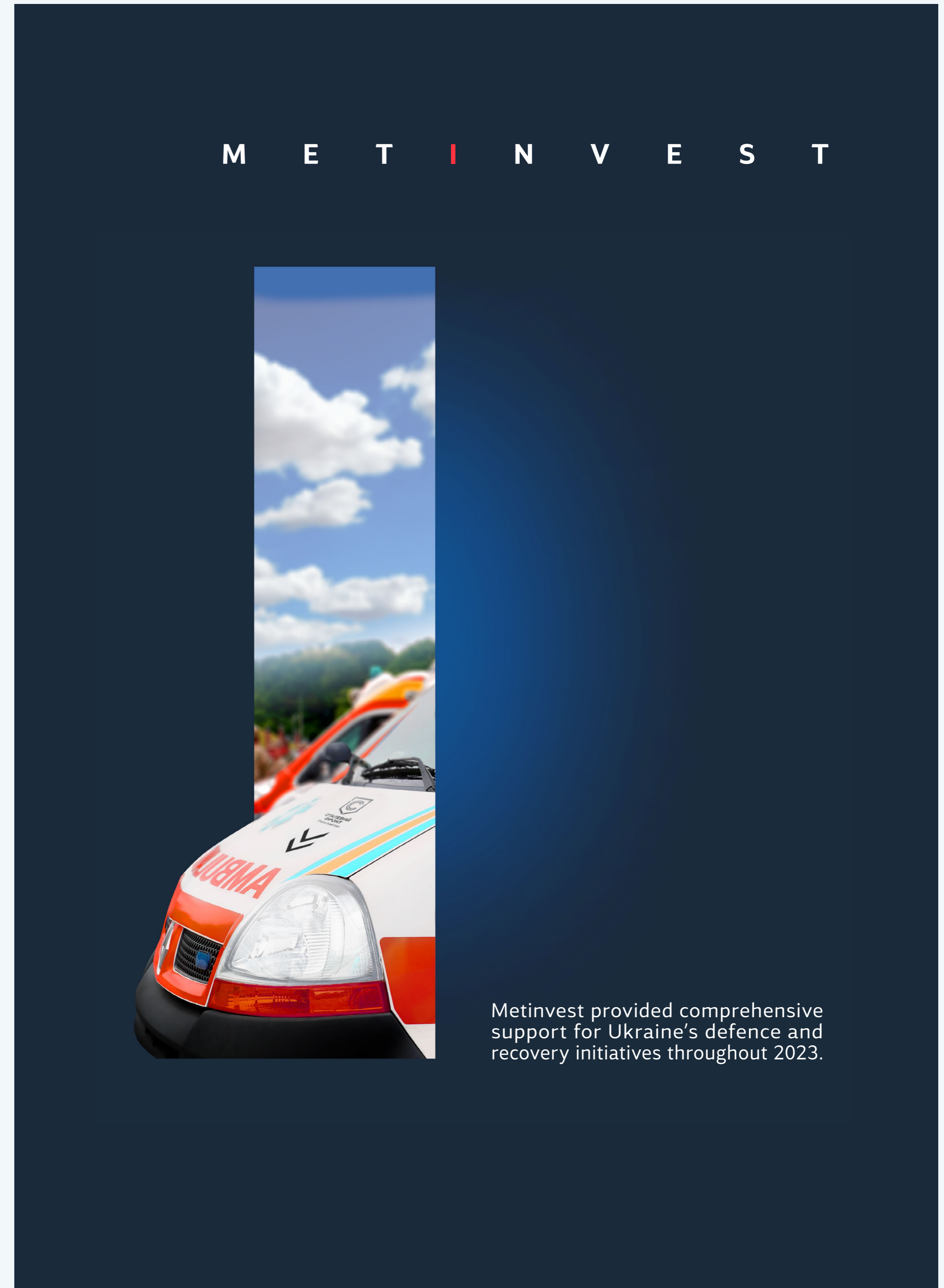
In addition, the Group has made a notable contribution to Ukraine's naval strength by donating high-speed boats along with the necessary equipment, including trailers for transporting them and self-inflating life jackets. This initiative augmented the country's ability to conduct naval special operations and defend its maritime borders.

De-mining and training

Metinvest is dedicated to the post-conflict recovery and safety of Ukraine, which will require significant de-mining activities. It has initiated the production of mine trawls, which are attached to tanks and capable of enduring multiple detonations.

The Group has supported establishing a Mine Action Centre. This facility is set to train over 3,000 de-mining specialists, underscoring Metinvest's commitment to a comprehensive national recovery strategy.

Also, acknowledging the critical importance of lifesaving measures, the Group has partnered with the PULSE charitable foundation to provide tactical medical training in Ukraine.



Metinvest provided comprehensive support for Ukraine's defence and recovery initiatives throughout 2023.